



ANNUAL REPORT 2021



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INTRODUCTION

Established in 1978, St Laurence House has provided accommodation and support to homeless youth in the Eastern Suburbs of Sydney in accordance with the Specialist Homelessness Services (SSF) Program regulated by the Department of Communities and Justice (DCJ) at a State level. The organisation has been providing accommodation, support and care for homeless children and young people for the past forty three years.

St Laurence House has evolved from the original drop-in centre/ Crisis Refuge, to a long-term residential service that currently operates a refuge, staffed 24 hours a day and Semi – Supported Units.

The service offers a unique, holistic, 'Trauma Informed Care' program that focuses on meeting the complex needs of homeless children and young people. There are of course no easy remedies or short cuts in helping the children and young people to overcome many years of hurt and neglect; this takes a very long time and considerable commitment, sensitivity and careful planning by all the staff at St Laurence House.

PHILOSOPHY

The Philosophy of St Laurence House is to retain an essential humanitarian approach in the provision of care, support and hope to youth who are homeless or at risk of becoming homeless and to endorse the right of these individuals to achieve their full potential.



Mission Statement

St Laurence House's mission is getting homeless children and young people back on track.

A MESSAGE FROM OUR CHAIR



ALAN SOUTAR
Chair, St Laurence
House Committee of
Management

Despite the challenges of the past year, I am pleased to report that St Laurence House continues to go from strength to strength. The dedicated team that runs our service has continued, despite Covid-19, to focus on the needs of the children and young people in our care. Our supporters' generous contributions have once again enabled us to provide 24/7 support to 'at risk' children in need across five bedrooms in our House, as well as the semi-supported units for young adults through our STAY (Supported Transitional Accommodation for Youth) Program.

With the need of our clients at heart, St Laurence House is now engaged in a major programme to review and improve all aspects of its operations. The aim is to achieve a robust and healthy organisation that provides best-in-class service, capable of meeting any challenge. As well as a focus on Governance, we are making key appointments to lift the professionalism of our staff for the longer-term benefit of our clients

Thank you to Nigel Parker, our Executive Officer, and his staff for their excellent work in continuing the teaching of life skills in a supportive environment for children and young people. Thank you also to the members of the Committee of Management for their untiring work this year. Thank you, too, to the many stakeholders that we work with in the Homelessness sector and who also strive to get our clients back on track

I commend this report to you

A MESSAGE FROM OUR EXECUTIVE OFFICER



NIGEL PARKER
Executive Officer

Hi Everyone,

Well, another year has passed, in our new world dominated by the COVID-19 Pandemic. Our service has seen an increased demand in children and young people seeking assistance for medium term accommodation. Our team has expanded as a result, and I have to thank all of them, for their continued support of our vital service. We are fortunate to have a well established and expert team.

The kids have adapted well to life under lockdown, and I know we are all looking forward to them returning to school to spend time with their friends and visiting family. I am incredibly proud of all our residents. This has been a testing time for all of us, and I am grateful that we are still able to offer long term accommodation and support despite the financial burdens.

We have to thank you, our loyal support base, for your continued support.

Unfortunately, we have had to cancel our fundraising events this year and I personally miss seeing many of you and having a chat about the work of St Laurence House.

I also wish to thank the team at the Department of Communities and Justice (DCJ). They have worked tirelessly to support the sector over the past year. We have worked together to develop policies and protocols to stay safe and operational. We the sector and representatives from DCJ have been meeting regularly via ZOOM to discuss the pandemic and offer support to each other.

I encourage all of you, to reach out to those in our community that live alone. This current situation can have a devastating impact, on people who are already socially isolated.

A massive thankyou to Jennie Piaud for your unwavering commitment to helping us work towards ASES accreditation. Alan and I are inspired by your energy, compassion and focus! Finally, I would like to thank the Management Committee for your continued support & guidance.

A MESSAGE FROM OUR ASES CHAIR



JENNIE PIAUD

Chair, ASES Sub
Committee

In June 2020 SLH commenced the ASES accreditation project, set an ambitious goal of achieving accreditation by June 2022. To achieve this timeframe, a sub-committee was established to drive the required reviews and innovations. To date the sub-committee has met weekly, and the project is progressing well against project milestones. The overall project encompasses all members of the Management Committee and staff. ASES (Australian Service Excellence Standards) is a set of recognised standards and a national quality improvement program that aims to assist NGOs to improve business systems, management practices and service delivery.

As part of our ongoing commitment to our funder DCJ, we must gain ASES accreditation (on or before June 2024) and maintain the accreditation with a review every three years. This will enable us to maintain the current funding support from DCJ.

Whilst ensuring ongoing funding is a vital and important component of achieving accreditation, we have taken a wholistic approach to the process of gaining accreditation and view it as an opportunity to review the overall governance, management systems, planning, service delivery and measure the outcomes of our service delivery. We do not want to take a "tick in the box" approach, instead we want to ensure that every aspect of the organisation reviews best practices and aims for service excellence. We want this to be a truly reflective and innovative time for SLH.

Overall, the benefits of achieving ASES accreditation will include:

- Ongoing funding from DCJ and other potential funding sources
- Improved efficiencies and work processes
- Improved standards of service delivery and service outcomes thereby allowing our clients to reach their own individuals goals and aspirations
- A better workplace culture where the staff feel more empowered, involved and aligned with the organisational goals
- Public recognition for meeting quality standards within the Specialist Homelessness Services sector

Thank you to the Management Committee and staff for all the support and work that has been put into the ASES project.

A MESSAGE FROM OUR CASE WORKER



**DANIEL
NOVIKOV**
Case Worker

At St Laurence House, we always strive to teach young people the confidence and independence to achieve their goals. Whilst the past year has presented an unprecedented set of challenges in almost every area of our daily lives, it has only strengthened our resolve to continue to support those most vulnerable in our community. We have supported young people to finish high school and start university, live independently, gain employment, improve their relationships with family and friends, improve their mental and physical health, and many more positive outcomes that have made lifelong impacts on our young peoples' lives.

I would like to express my appreciation and gratitude to our board, who have devoted countless hours to our ongoing accreditation, ensuring St Laurence House can continue to operate effectively for many more years to come. Finally, I would like to specially thank you, our wonderful community of donors, without whom we would not be able to provide the life-changing services that we do. Your ongoing support is valued and continues to make a direct impact on the lives of vulnerable children & young people in our community.

24/7 REFUGE - CASE STUDY



Brendan was 16 when he was referred to St Laurence House, due to a history of family instability and neglect. Brendan presented with a range of trauma-related behaviours, which were making school and social life difficult for him.

The team at St Laurence House supported Brendan to engage in regular counselling, and provided him with a safe and stable environment at home, allowing him to reduce his learnt trauma behaviours, and replace them with healthy new responses.

Over the past year, we have seen Brendan increasingly flourish in a variety of domains such as emotional regulation, communication, confidence and practical living skills like cooking and cleaning. Brendan has recently begun his final year of high school, and is on track to achieve his goal of getting into university to study Psychology.

He attributes his improvements to the strengths based and trauma informed approach of staff at St Laurence House, stating that he now feels confident in his ability to achieve his potential.

STAY PROGRAM -CASE STUDY



Sally was referred to our transitional housing program in mid 2019, at the age of 20. She had come from a background of family violence and instability, including an Apprehended Domestic Violence Order (ADVO) in place between Sally and her father.

We were able to secure a subsidised 2-year lease for Sally in a well-kept apartment in Randwick, through our industry partnership with St. George Community Housing. Sally engaged in regular case-management and counselling, working hard

to improve her physical and mental health. She completed a vocational qualification at TAFE, which then led her to secure her first full-time job in sales for a large national organisation. When her two-year lease came to an end, Sally was able to successfully secure a private rental with her colleague and now continues to live independently and support herself through her stable full-time job.

Sally is grateful to the dedicated team at St Laurence House who consistently supported her to achieve her goals of independence.

24/7 SUPPORTED ACCOMMODATION SERVICE KINGSFORD



Our 24/7 supported refuge in Kingsford continues to offer intensive support to children aged 13-18 who are either homeless or at risk of homelessness. We are fortunate to have strong connections in our local community including specialist mental health services, schools, drug and alcohol services and crisis accommodation services.

The 24/7 supported refuge has had another busy year. As many of you know last year, we completed a major renovation. We have now had a year to settle into our new space and it's working really well. Our new meeting room is now in constant use as we juggle home schooling and online meetings. We were fortunate to receive a grant as part of the Social Sector Transformation fund. We have used part of the Grant to upgrade all our work stations and IT infrastructure. We have also purchased several iPads for the residents to use for counselling appointments. This grant has given us the opportunity to bring our service IT infrastructure into the 21st century!! As a final part of our renovation, the Department of Housing undertook a major project to paint the exterior of the house and it looks great. Rob our long-term Youth Worker has been working hard to maintain the gardens and we have a really nice space for the residents, just in time for Summer. Its going to be really nice to spend time outside this year, and thanks to the gifts donated last year by the corporate partners of PIF – we now have new outdoor table and chairs and a new BBQ.

CLIENT FEEDBACK 2020 - 2021

HOW HAS BEING AT SLH HELPED YOU?



- “Living Skills”
- “More emotional & Mental Stability”
- “Provides space for personal growth”
- “I have the safety to be my own person”
- “ Living at SLH has provided me a stable environment, that supports me in working on myself as a person”
- “ St Laurence has helped me be stable helped me through lots of challenges and made it feel like a home”

WHAT DIFFERENCE HAS SLH MADE TO YOUR LIFE?



- “I’m living carefree, safe & stable”
- “I have privacy”
- “Achieving things I wasn’t able to do B4”
- “I have adults I can talk too”
- “Meeting people I’ll know for life”
- “I don’t have to worry about where I will be living anymore”
- “It has helped me find alternative learning courses”

WHAT DO YOU THINK WOULD HAVE HAPPENED IF YOU WERE NOT AT SLH ?



- “ Would be doing worse at school”
- “ I may be still living in crisis”
- “ Still worrying about my family and how hard it was to contact them”
- “who knows ?”



THE STATISTICS

20

MALES

22

FEMALES

2

OTHER

20.5%

INDIGENOUS

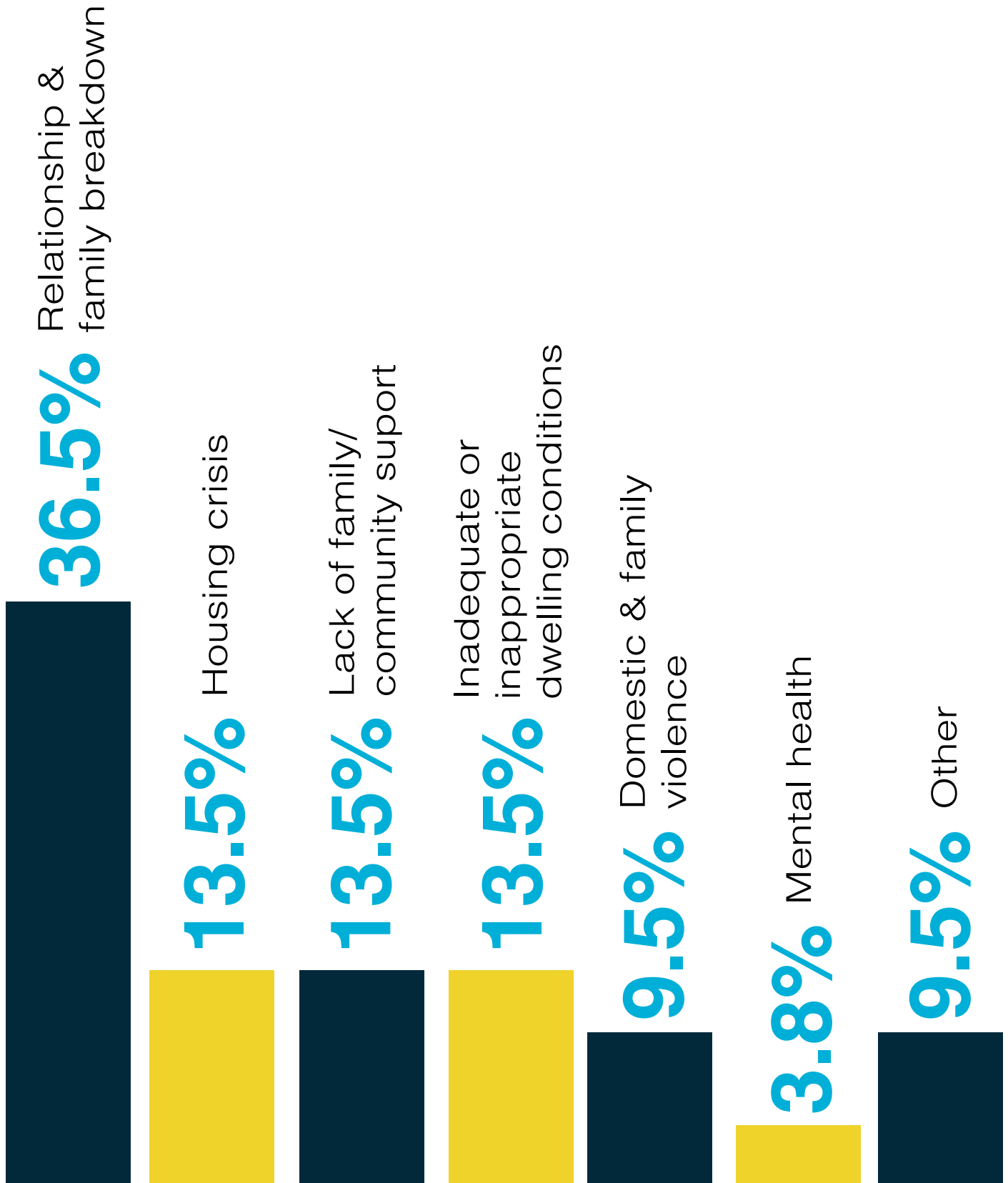
70.4%

UNDER 17 YRS

2603

SAFE SLEEPS

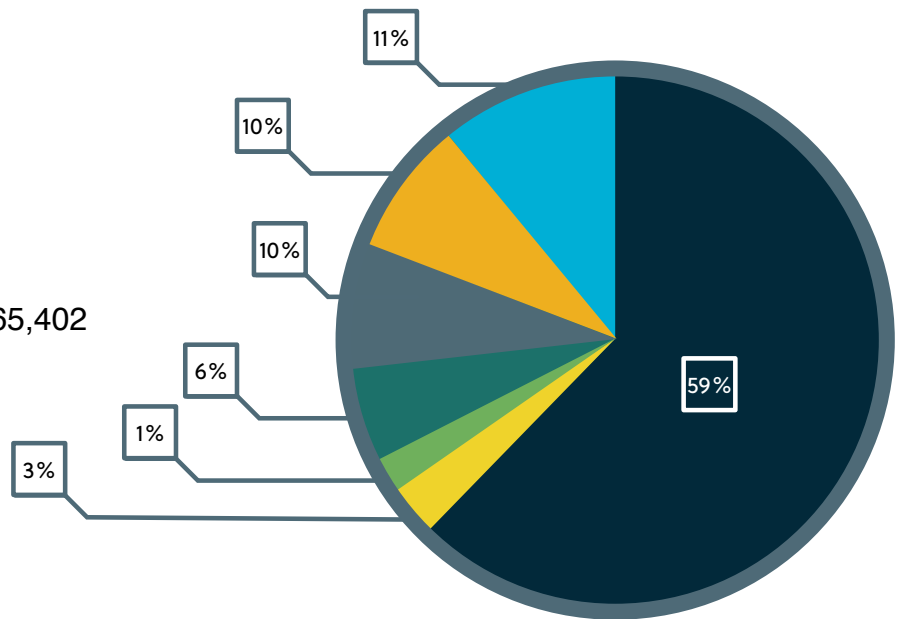
MAIN REASONS FOR SEEKING ASSISTANCE 2021



FINANCIAL STATISTICS

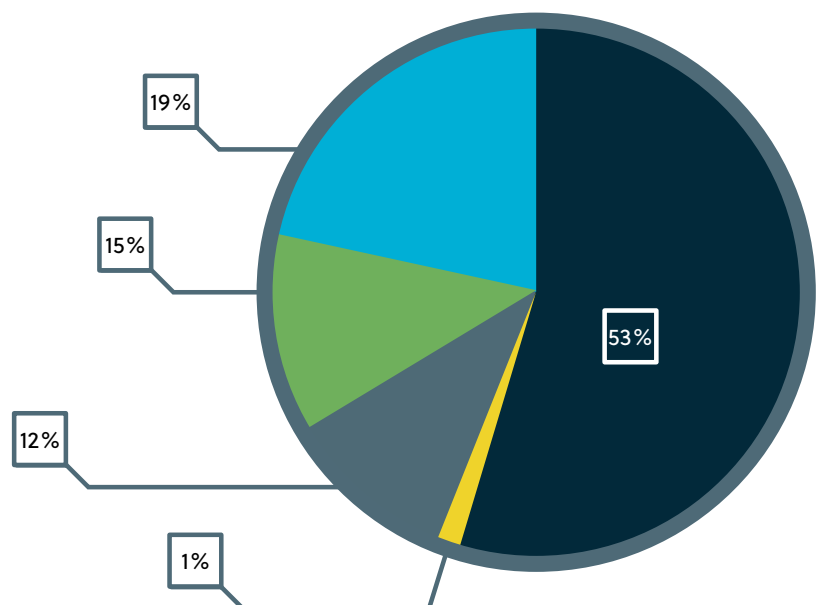
TOTAL INCOME \$664,835

- DCJ GRANT \$392,197
- DONATIONS \$65,578
- PROJECT FUNDING \$12,769
- RESIDENTS RENT & BILL CONTRIBUTIONS \$73,560
- COVID STIMULUS GRANTS \$65,402
- SSTF FUNDING \$40,000
- OTHER INCOME \$15,329



FUNDRAISING TOTAL \$78,347.00

- ANNUAL APPEAL \$41,223.84
- DONATIONS \$14,893.85
- PROJECT FUNDING \$12,023.77
- CORPORATE FUNDING \$745.48
- CHRISTMAS APPEAL \$9,460.06



THANKYOU TO OUR SUPPORTERS



- DCJ South East Sydney
- Lillian Howell Project
- Project Youth
- Taldumande Youth Service
- Options Youth Housing
- Caretakers Cottage
- Salesforce
- The Gender Centre
- Maroubra Police
- Prince of Wales Adolescent Mental Health Unit
- ESYN Forum
- Y Foundations
- Street Smart
- St James Outreach
- Christchurch St Laurence
- Housing NSW
- My Foundations
- OZ Harvest
- Youth of the Streets
- South East Sydney High School
- Centre 360
- Randwick Boys High School
- The Property Industry Foundation
- The Ted Noffs Foundation
- Coulson Trust
- Headspace Bondi
- St James' Church
- Woniora Road School
- St George Community Housing
- Bridge Housing
- Randwick Girls High School
- PEC Unit POW Hospital
- Key College

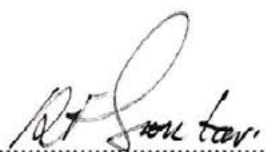
SPECIAL PURPOSE FINANCIAL REPORT YEAR END JUNE 30 2021

The committee hereby states that:

1. The financial statements and notes satisfy the requirements of the Australian Charities and Not For Profits Commission Act 2021, including:
 - (a) complying with relevant Australian Accounting Standards and requirements of the Associations Incorporation (NSW) Act 2009; and
 - (b) giving a true and fair view of the financial position as at 30th June, 2021 and performance and cashflows for the year ended on that date of the association.
2. The provision of the Charitable Fundraising Act and the conditions attached to the Authority to Fundraise have been complied with.
3. Internal Controls exercised by the Organisation are appropriate and effective in accounting for all income received and applied from any fundraising appeals.
4. In the Committee's opinion there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-For-Profits Commission regulation 2013

Dated: Monday, 25th October, 2021]


.....
Committee Member Chair


.....
Committee Member

BALANCE SHEET

St Laurence House Incorporated

Balance Sheet

As at 30 June, 2021

	Note	2021 \$	2020 \$
CURRENT ASSETS			
Cash		599,871	464,288
Other Receivables		8,010	11,141
Total Current Assets		607,881	475,429
NON CURRENT ASSETS			
Plant & Equipment		12,560	5,475
TOTAL ASSETS		620,441	480,904
LIABILITIES			
Other Payables		20,079	15,541
GST Payable/(Recoverable)		13,011	7,544
Provisions		116,222	88,900
TOTAL LIABILITIES		149,312	111,985
NET ASSETS		471,129	368,919
ACCUMULATED FUNDS AND RESERVES			
Accumulated Funds		249,674	147,464
Reserve Funds		221,455	221,455
TOTAL		471,129	368,919

The above Statement is to be read in conjunction with the accompanying notes.

INCOME STATEMENT

St Laurence House Incorporated
Income Statement
For the Year ended 30 June, 2021

	Note	2021 \$	2020 \$
Income			
Interest Received		806	2,839
Donations		65,578	141,824
Rent - Residents		73,560	27,719
Grants		446,720	443,731
Government COVID Stimulus grants		65,402	25,438
Other		12,769	51,031
Total Income for the year		<u>664,835</u>	<u>692,582</u>
<i>Less:</i>			
Expenses			
Administration		30,661	33,715
Operating		25,402	13,848
Property		20,889	141,072
Staffing		485,673	438,991
Total Expenses		<u>562,625</u>	<u>627,626</u>
Net Operating Income		<u><u>102,210</u></u>	<u><u>64,956</u></u>

The above Statement is to be read in conjunction with the accompanying notes.

CASH FLOWS STATEMENT

St Laurence House Incorporated Statement of Cash Flows For the Year ended 30 June, 2021

	2021 \$	2020 \$
	Inflows (Outflows)	Inflows (Outflows)
Cash Flows from/(used in) Operating Activities		
Fees, Grants and Donations Received	580,831	609,605
Interest and other Income received	87,135	71,837
Payments to Suppliers and Employees	(521,658)	(602,001)
Net Cash from/(used in) operating activities	<u>146,308</u>	<u>79,441</u>
Cash Flows from/(used in) Investing Activities		
Payments for Plant & Equipment	(10,725)	-
Increase/(Decrease) in GST Balance	-	414
Net Cash from/(used in) investing activities	<u>(10,725)</u>	<u>414</u>
Net Increase/(Decrease) in Cash Held	135,583	79,855
Cash at the beginning of the year	464,288	384,433
Cash at the end of the year (Note 3)	<u>599,871</u>	<u>464,288</u>
Reconciliation of Operating Surplus/(Deficit) to Cash from Operations		
Operating Surplus/(Deficit)	102,210	64,956
Depreciation charged	3,640	2,690
Increase/(Decrease) in provisions	27,322	20,089
Increase/(Decrease) in payables	7,657	2,847
Decrease/(Increase) in receivables	3,131	(11,141)
Cash generated by/(used in) operating activities	<u>143,960</u>	<u>79,441</u>

The above Statement is to be read in conjunction with the accompanying notes.

ACCOUNT NOTES & FORMINGS

St Laurence House Incorporated **Notes to and forming part of the Accounts** **For the Year ended 30 June, 2021**

Note 1 Statement of Significant Accounting Policies

Basis of Accounting

The financial statement have been prepared on the basis that the entity is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore a special purpose report. The financial statements overall comply with all the recognition and measurement requirements in Australian Accounting Standards (except for requirements set out in AASB 10 or AASB 128).

The financial report have been prepared in accordance with the requirements of the Australian Charities and Not-For Profits Act 2012, the basis of accounting specified by relevant Australian Accounting Standards and the disclosure requirements of Australian Standards AASN 101 Presentation of Financial Statements, AASB 107 CashFlow Statements, AASB 108 Accounting Policies Changes in Accounting Estimates and Errors, AAASB 1031 Materiality and AASB 1054 Additional Dislosures.

The reports are drawn up under the historical cost convention. Accordingly, values shown have not been adjusted to reflect changes in purchasing power of money.

a) Plant and Equipment

Items of equipment etc are expensed in the year in which they are purchased.

The cost and charge against previous assets remains shown in the notes to the balance sheet for information purposes.

Items costing in exces of \$500 are taken to the balance sheet and depreciated over their estimated remaining useful lives using the diminishing value method.

b) Income Tax

The organisation is a non profit incorporated association and is exempt from income tax. Exemption from Income tax is under section 50-45 of the Income Tax Assessment Act . SLH is registered with the ACNC and as a Public Benevolent Institution for income tax purposes providing assistance to those in need and accordingly donors to SLH may claim a tax deduction for their donations.

c) Employee Entitlements

Provision is made for liability for employee entitlements arising from services rendered by employees to balance date. Contributions to employee superannuation are charged as expenses when incurred. Funds are set aside for replacement staff required during periods of sick and maternity leave based upon the organisation's history and experience of these.

St Laurence House Incorporated
Notes to and forming part of the Accounts
For the Year ended 30 June, 2021

Note 2 Funds and Reserves	2021	2020
	\$	\$
<u>Accumulated Funds</u>		
Operating Surplus/(Deficit) for the year	102,210	64,956
Accumulated Funds at the Beginning of the Year	147,464	257,508
	<u>249,674</u>	<u>322,464</u>
Transfers (to)/from Reserves	-	(175,000)
Accumulated Funds at the End of the Year	<u><u>249,674</u></u>	<u><u>147,464</u></u>
<u>Reserves</u>		
Operating Reserve		
Balance at beginning of the year	20,000	20,000
Transfer from Accumulated Funds	175,000	175,000
	<u>195,000</u>	<u>195,000</u>
Reserve for Replacement of Vehicle		
Balance at beginning of the year	26,455	26,455
Transfer from Accumulated Funds	-	-
	<u>26,455</u>	<u>26,455</u>
Total Reserve Funds	<u><u>221,455</u></u>	<u><u>221,455</u></u>

Operating Reserve reflects monies set aside to assist diversification into new activities and includes a bequest received during the 2020 year.

Note 3 Cash		
Cash at Bank	128,028	35,989
Cash on Hand	531	145
Cash on Deposit - Leave provisions	24,097	24,060
Cash on Deposit - Long Service Leave	7,165	7,155
Cash Management Account	424,240	388,969
Undeposited funds	15,810	7,970
Total Cash at Bank and On Hand	<u><u>599,871</u></u>	<u><u>464,288</u></u>
Note 4 Fixed Assets		
Motor Vehicle	13,545	13,545
Less: Accumulated Depreciation	(10,102)	(8,070)
	<u>3,443</u>	<u>5,475</u>
Other Equipment	19,009	8,283
Less: Accumulated Depreciation	(9,892)	(8,283)
	<u>9,117</u>	<u>0</u>
Total Fixed Assets	<u><u>12,560</u></u>	<u><u>5,475</u></u>

St Laurence House Incorporated
Notes to and forming part of the Accounts
For the Year ended 30 June, 2021

	2021	2020
	\$	\$
Note 5 Provisions		
Provisions - Staff Annual Leave	37,943	26,554
Provisions - Personal Leave	38,999	30,467
Provisions - Long Service Leave	30,111	22,710
Provision for Wcomp & super on leave provisions	9,169	9,169
	<u>116,222</u>	<u>88,900</u>

Note 6 Related Parties

There were no significant transactions with related parties not disclosed elsewhere in these accounts. The names of the persons who held positions on the committee during the financial year were:

Susan Allton	Phillip Logan	Jennie Piaud
Rodney Ravenscroft	Gregory Murray	
Alan Soutar	Joanna Stevens Kramer	

No Committee member received remuneration from the Organisation during the financial year.

Note 7 Segment Information

St Laurence House Incorporated operates medium-term accommodation in various locations in Sydney, N.S.W.

The principal residence for the accommodation is provided by the Office of Community Housing

Note 8 Fundraising

The Association is authorised under the Charitable Fundraising Act of NSW to raise funds from the general public.

The authority to Fundraise #14097 expires 2 April, 2024.

Fundraising activities are generally carried out by the St Laurence House management committee and the local community.

General fundraising by newsletter and by letters to financial supporters is carried out

St Laurence House Incorporated

Notes to and forming part of the Accounts

For the Year ended 30 June, 2021

Note 9 Grants Received	This year \$	Last year \$
Dept of Communities and Justice		
Recurrent Grant	344,666	342,343
Covid - 19 Grant	41,500	880
Indexation Funding	6,031	2,323
	392,197	345,546
Other	119,925	123,623
	512,122	469,169

Note 10 Subsequent and Significant Events

During the first half of the financial year the COVID-19 pandemic continued to affect the general population and the economy. SLH faced a situation where demand for services remained strong. Fundraising efforts have been curtailed. The Federal Government continued to provide financial aid with Cashboost and Jobkeeper grants. The service has implemented health recommendations.

Note 11	Totals	2021 \$	2020 \$
INCOME			
Bill Contributions	-	9,753	
Dept of Communities and Justice - recurrent	350,697	345,546	
Other grants	96,023	123,623	
Donations	65,578	141,824	
Interest Received	806	2,839	
Government COVID Stimulus Grants	65,402	25,438	
Other Income	-	-	
Project Funding	12,769	15,841	
Rent - Residents	73,560	27,719	
TOTAL INCOME		664,835	692,583
EXPENSES			
Administration Expenses			
Accounting Costs	20,000	15,408	
Administration/Sundries	1,226	369	
Audit	2,000	2,500	
Bank Charges	1,241	1,207	
Insurances	6,263	3,137	
Office Equipment	(2,831)	-	
Postage	186	530	
Printing and Stationery	2,576	522	
	30,661	23,673	

St Laurence House Incorporated
Notes to and forming part of the Accounts
For the Year ended 30 June, 2021

Note 11 *Continued*

	2021 \$	2020 \$
<i>Operating Expenses</i>		
Activities and Entertainment	1,798	2,059
Assistance	5,504	1,813
Depreciation	3,640	2,690
Food	7,563	5,919
Fuel and Gas	857	657
Internet & IT	6,040	10,753
	25,402	23,891
<i>Property Expenses</i>		
Electricity	3,381	4,094
Household Items	3,385	4,991
Repairs and Maintenance	-	-
Motor Vehicle Expenses	3,865	4,356
Renovations (fully funded by grant received)	-	119,845
Rent	4,761	1,731
Storage	2,860	2,860
Sundries	-	-
Telephone	2,637	3,195
	20,889	141,072
<i>Staffing Expenses</i>		
Annual leave	28,316	20,108
Long Service Leave	7,402	5,508
Provn Wcomp & Super on leave provisions	2,348	2,072
Relief Salaries	147,612	132,054
Salaries	231,384	221,182
Personal leave	15,258	10,605
Staff Amenities and Training	208	518
Staff Training	-	-
Other Staff Costs	1,218	130
Subscriptions	1,284	1,148
Superannuation	38,027	35,167
Website development	-	-
Workers Compensation	12,616	10,499
	485,673	438,991
TOTAL EXPENSES	562,625	627,627
Operating Surplus/(Deficit)	102,210	64,956

INDEPENDANT AUDIT REPORT

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF ST LAURENCE HOUSE INCORPORATED

We have audited the accompanying financial report of St Laurence House Incorporated (“the company”), which comprises the statement of financial position as at 30 June 2021, the statement of profit or loss and other comprehensive income, statement of cash flow and statement of changes in capital funds of the year then ended, notes comprising of summary significant accounting policies and other explanatory information and the committee’s declaration.

Committee members’ Responsibility for the Financial Report

The committee members of the company are responsible for preparation and fair representation of the financial report in accordance with Australian Accounting Standards (Including Australian Accounting Interpretations) and the constitution and for such internal control as the committee members determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedure selected depend on the auditor’s judgement, including the assessment of the risk of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company’s preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of entity’s internal control. An audit also includes evaluating the appropriateness of accounting polices used and the reasonableness of accounting estimates made by the committee members, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion,

- i. the financial report gives a true and fair view of the financial position of St Laurence House Incorporated as at 30 June 2021 and of its performance and cash flows for the period then ended; and
- ii. the financial report complies with Australian Accounting Standards (including the Australian Accounting Interpretations) as disclosed in Note 1.

Watkins Coffey Martin
Chartered Accountants



Richard Watkins FCA | Partner

Dated this 25 October 2021

65 Hill Street Roseville NSW 2069